

# Bishop Wordsworth's School

# GCSE in Business Studies & Economics YEAR 11



In year 11 you will study a whole unit of economics. Towards the end of the year you will revise for your Unit 1 exam and Unit 5 exam. You will sit 2 exams in the Summer of 2017.

# 5BS05: Unit 5 Introduction to Economic Understanding

This unit contains five topics:

- 5.1 How can I start to think like an economist?
- 5.2 Risk or certainty?
- 5.3 Big or small?
- 5.4 Is growth good?
- 5.5 Is the world fair?

## Overview of assessment

50% of final GCSE mark. Written examination: 1 hour 30 minutes Students will be required to answer all questions from Sections A, B and C. Questions will comprise of a combination of multiple-choice, short-and extended-answer, data response and scenario-based questions with a total of 90 marks.

The GCSE will be taught by Mrs Pennington and can be contacted on: 01722 333 851 ext. 254

#### Welcome to GCSE Business Studies & Economics

### Knowledge and understanding

This GCSE specification requires you to:

Actively engage in the study of business and economics to develop as effective and independent learners and as critical and reflective thinkers with enquiring minds.

Use an enquiring, critical approach to distinguish facts and opinions, to build arguments and make informed judgments.

Develop and apply your knowledge, understanding and skills to contemporary issues in a range of local, national and global contexts.

Appreciate the range of perspectives of different stakeholders in relation to business and economic activities.

Consider the extent to which business and economic activity can be ethical and sustainable.

#### **Skills**

The following are skills within business contexts you should expect to develop during the course:

- Practical skills time management, personal organisation and action planning.
- Presentational skills addressing audiences using a variety of media and forms.
- Personal skills showing evidence of progression.
- Interpersonal skills communication and group work.
- Cognitive skills reflection and review of own and others' performances.

You will be provided with copies of PowerPoint slides and work sheets.

You will need an A4 file as well as pens, lined paper and a calculator.

# Achieving success at GCSE Business studies & economics

- 1. Attend every lesson, there is a direct correlation between attendance and exam success.
- 2. Read a quality newspaper everyday to gain a "real life" understanding of economic theory.
- 3. Be punctual for every lesson
- 4. Focus and listen in every lesson
- 5. Bring the correct equipment to every lesson
- 6. Do the homework the department operates a zero tolerance to missed homework.

Most resources and subject information will be delivered in electronic format, it is **vital** that you regularly engage with the following:

• Twitter @BWSBS • School email / W drive on The School system

Mrs. Pennington will upload (W drive) summary pages of all the lessons for the future reference of either pupils or parents.